

**Byron Park District Special Meeting Minutes**  
Monday, November 20, 2023 at 5:00 p.m.  
Byron Park District Conference Room (500 N. Colfax)

1.1 Commissioner Jeffrey called the Special Meeting of the Board of Commissioners to order at 5:00 p.m.

1.2 On roll call, the following were:

**PRESENT:** Commissioners Boyle, Griffith, Jeffrey, Oracki, and Wilmarth.

**ABSENT:** None.

**STAFF PRESENT:** Director Paul Zepezauer.

**GUESTS:** None.

2.0 **PUBLIC COMMENT:** None.

3.1 **BOARD AMMENDMENTS TO THE AGENDA:** None.

3.2 **STAFF AMMENDMENTS TO THE AGENDA:** None.

3.3 **APPROVAL OF THE AGENDA:** Commissioner Boyle made a motion to approve the agenda as presented. Commissioner Griffith seconded the motion, which passed unanimously on a voice vote 5-0.

4.1 **FISCAL YEAR 2024 BUDGET REVIEW:** Executive Director Paul Zepezauer facilitated the 2024 Budget & Appropriations Review. Director Zepezauer advised the District would be holding a Truth in Taxation Hearing later in the evening to raise the aggregate levy to capture the increase in the District's EAV but keep the tax rate flat. He noted the District is historically 6% of the overall tax bill and the rate has been stable at approximately 50-52 cents. The short term Fund Balance Outlook provided an overview of all funds. The Recreation Fund departments were reviewed. The long term Fund Balance Outlook was reviewed. Director Zepezauer advised the EAV has increased between 2%-7.4% annually since 2017, which has allowed the District to keep the tax rate flat and complete capital projects and equipment purchases. Director Zepezauer advised the District will need to continue to rebuild fund balances, noting it will be difficult until Debt Certificates are retired in December 2027. Director Zepezauer suggested the Board may need to consider slightly raising the tax rate in future budgets if the EAV decreases. Future capital equipment and projects will be minimal from 2024-2027. The EAV History and Tax Rate History was provided. Director Zepezauer advised the budget is balanced other than the completion of the multipurpose room which is the last part of the PE Center addition and renovation that was delayed until Johnson Park was completed. Highlights included the addition of capital items to the recreation budget. Increased EAV for the 9<sup>th</sup> consecutive year. Slight price increases for programs with most taking effect in the summer and fall. The 2024 Budget by Funds, 2024 Recreation Fund, Proposed Wage Increases, and 2024 Capital Improvements were reviewed. The Official Budget and Appropriations Document was provided. The long term annual bond capital plan was provided and reviewed. Director Zepezauer advised the document is updated periodically throughout the year leading up to each budget cycle. The Document will go on display on our website and at the library for 30 days.

5.0 **CLOSED SESSION:** None.

6.0 **ADJOURNMENT:** Commissioner Boyle made a motion to adjourn at 5:38 p.m. Commissioner Oracki seconded the motion which passed unanimously on voice vote 5-0.

 12/19/23  
Signature Date

 12/19/23  
Signature Date